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Fiscal Research Division North Carolina General Assembly Legislative Office Building 300 North Salisbury Street, Suite 619 Raleigh, North Carolina 27603-5925

Re: Financing of a Public Library and Administrative Complex by the County of Camden, North Carolina

Ladies and Gentlemen:

In its letter of July 1, 2020 filed with each of you in accordance with Section 120-157.2(a) of the General Statutes of North Carolina, as amended, the County of Camden, North Carolina (the "County") gave notice to you of its intent to enter into an installment financing agreement (the "Agreement") pursuant to Section 160A-20 of the General Statutes of North Carolina, as amended, to finance the costs of acquiring, constructing and equipping a new public library complex for the County (the "Project") and (b) paying certain other costs associated with such financing. We wish to advise you that the County now expects that the principal amount of the Agreement will not exceed \$4,650,000. The County also now expects to obtain the approval of the North Carolina Local Government Commission on July 13, 2021 and closing the financing in July, 2021. The other provisions regarding the Agreement as described in the letter remain the County's plans.

If you have any questions or require any further information, please do not hesitate to contact me.

COUNTY OF CAMDEN, NORTH CAROLINA

By: Stephanie B Jackson
Finance Officer

ce: Local Government Commission